



QUARTERLY BOARD OF DIRECTORS MEETING

Tuesday, January 16, 2018 at MMCTV

STAFF PRESENT: Angelike Contis, Jim Hering

BOARD PRESENT: Peter Wolf, Ted Lyman, Ron Rodjenski and Tim Chamberlin

Meeting called to order at 6.35pm

MINUTES – *Peter makes a motion to approve the minutes of November 11, 2017. Tim seconds it. Passes.*

2017 FINANCIALS – We are in a good position, because purchase of new server has rolled into new year and staffing costs were lower than anticipated. Meals and entertainment expenses in 2017 higher, due to October event, but we also had more donations. Increasing public's donations is challenging. Angelike will ask accountants about steadily increasing fees (\$750 up over previous year). Only new capital investment was new editing computer. Interest revenue increased due to change in money market account.

2018 BUDGET – Budget accounts for new broadcast server. It includes an increased field producer rate from \$15 to \$16, plus an increase in VAN dues due to a Comcast federal court case, and an increase in staff cable reimbursement (\$23.50/month). Need for increased advertising, in order to get word out. Comcast to provide a notice to subscribers.

Peter makes a motion to approve the 2018 Budget of \$146,035 operating and \$46,303 capital. Tim seconds. Passes.

UPDATE ON 2nd CHANNEL – Jim and Angelike have researched, are close in choosing system. Should have by late Feb/early March. Second channel will include Government content, especially local meetings (some live). New server allows for streamed meetings to be captured directly, allowing for quicker rebroadcast and less editing time.

LEASE – *Ted makes a motion to approve a three-year lease of \$1050/first year and \$30 increase for next two years and an additional security deposit of \$300, authorizing Ron to sign the lease. Peter seconds it. Passes.*

Ted makes a motion to adjourn at 7.38 pm. Peter seconds.