

MMCTV Board Meeting 1-25-17

Present: Board members Tim Chamberlin, Peter Wolf, Ron Rodenski, Theodore Lyman and staff members Jim Hering, Angelike Contis and Ruth Miller

Meeting called to order 6.44pm

MINUTES: Motion to approve minutes of 10-13-16 and 12-13-16 b y Peter. Seconded by Tim. Passes unanimously

FINANCIAL REVIEW OF 2016: Board reviews financials. In 2016, Expenses less than Revenues, largely because of capital freeze, due to impending 2nd Channel expenses.

2017 BUDGET: Proposed budget includes an approximately \$26,000 potential draw and transfer from operating savings, due to 2nd channel addition and server/hardware upgrade. We may be looking at a 12-month reserve at year's end. Ron asks to review what ideal reserve level is. Budget includes new cable bill partial reimbursement for staff. (\$20/staffer, per month). Angelike will make some tweaks to budget, so that the operating draw and capital addition match.

Ted makes a motion to approve 2017 Budget with Operating Expenses of \$151,402 and Capital Expenses of \$44,785. Seconded by Peter. Passes.

SECOND CHANNEL – Board suggests that letter to Comcast specify financial request for second channel. ***Peter makes a motion to approve Second Channel Followup Materials, including revised Access Plan 2017-2019 and letter to be emailed to board one last time. Ted seconds. Passes.***

CONTRACT RENEWAL– MMCTV is up to renew contract in June 2017. We have budgeted for added legal fees.

SURVEY - Angelike reviews survey results, including feedback from towns and nonprofits about our services.

OTHER– There is some youth activity, including upcoming Library February workshop and Van Video Challenge 2.

SAVINGS– MMCTV ED and board will consider transferring some funds into a better-paying account.

FUNDRAISING– 20th anniversary ideas include gift beer glass & pour, fall food event, MMCTV presence at events including Harvest Market and July 4th. We may sell items like Stainless Steel Canteen or metal water bottles and plug 20th anniversary underwriting opportunities. We will form Capital Fundraising committee for 20th year and 2nd Channel; this requires a write-up with goals listed.

Motion to adjourn meter by Ted. Peter 2nds it. Adjourned at 8pm.